



June 25, 2010

G. Powroznik Group Inc.
780 – 333 Seymour Street
Vancouver, British Columbia
Canada V6B 5A6
Phone: 778.370.0003
Fax: 778.370.0043

Re: In the matter of the bankruptcy of T.S Kwon Holdings Ltd.

To whom it may concern:

Please be advised that on June 9, 2010, T.S. Kwon Holdings Ltd. (“the Debtor”) was adjudged bankrupt by the Supreme Court of British Columbia (the “Court”). On that same date, G. Powroznik Group Inc. was appointed as Trustee in Bankruptcy of the Debtor’s estate.

With this letter, please find enclosed several documents relating to the administration of the estate and to your position as a creditor of the Debtor:

- Notice of Bankruptcy and First Meeting of Creditors (Form 67);
- a list of all unsecured creditors;
- Proof of Claim (Form 31);
- Checklist for Proof of Claims (included as “Appendix A” to this letter); and
- Proxy (Form 36).

Please complete the enclosed Proof of Claim form and return it to our office to the attention of Patricia Foster (pfoster@g-forcegroup.ca). Although there is no time limit for filing a proof of claim, failure to file your proof of claim in a timely fashion may prevent you from sharing in dividends declared, if any, prior to the filing of your claim. At this early stage we do not anticipate any distributions to unsecured creditors in this matter.

All other queries on the administration of the estate may be directed to Ali Pourdad of G. Powroznik Group Inc. at 778.371.0016 or by e-mail at apourdad@g-forcegroup.ca.

Yours truly,

G. POWROZNIK GROUP INC.
TRUSTEE IN BANKRUPTCY

A handwritten signature in black ink, appearing to be 'Gary D. Powroznik', written over the printed name and title.

Per: Gary D. Powroznik
Enclosures

Appendix A

Checklist for Proof of Claims

This checklist is provided to assist you in preparing the proof of claim form and, where required, the proxy form in a complete and accurate manner. Please specifically check each requirement.

General

- The signature of a witness is required.
- This document must be signed personally by the individual completing this declaration.
- Give the complete address where all notices or correspondence is to be forwarded.
- The amount on the statement of account must correspond to the amount indicated on the proof of claim.

Paragraph I

- Creditor must state full and complete legal name of company or firm.
- If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

Paragraph II

- The statement of account must be complete.
- A detailed statement of account of the last three months must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments.

Paragraph IV

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - a. within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
 - b. within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Paragraph V

- All claimants must indicate if he or she is related or not to the debtor, as defined in Section 4 of the Bankruptcy Act.

Proxy

Note:

The Bankruptcy Act permits a proof of claim to be made by a duly authorized agent of a creditor but this does not give such a person power to vote at the first meeting of creditors or to act as the proxy of the creditors.

General

- A creditor may vote either in person or by proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at meeting of creditors.
- In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

Form 31
Proof of Claim

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2),
124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy (or the proposal or the receivership) of _____ (name of debtor) of _____ (city and province) and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor).

2. That I have knowledge of all of the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy (or the date of the receivership, or, in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the _____ day of _____, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A," after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. Check and complete appropriate category

A. Unsecured Claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description)

Regarding the amount of \$_____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$_____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim)

B. Claim of Lessor for Disclaimer of a Lease \$_____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. Secured Claim of \$_____

That in respect of this debt, I hold assets of the debtor valued at \$_____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents)

D. Claim by Farmer, Fisherman or Aquaculturist of \$_____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$_____

(Attach a copy of sales agreement and delivery receipts)

E. Claim by Wage Earner of \$_____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$_____

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$_____

F. Claim by Employee for Unpaid Amount Regarding Pension Plan of \$_____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$_____

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$_____

G. Claim Against Director \$_____

(To be completed when a proposal provides for the compromise of claims against directors)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

H. Claim of a Customer of a Bankrupt Securities Firm
\$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to **or** a party to with the debtor within the three months (**or**, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: *(provide details of payments, credits and transfers at undervalue)*

(Applicable only in the case of the bankruptcy of an individual)

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at: _____, this _____ day of _____.

Witness

Creditor

Telephone No.: _____

Fax No.: _____

Email address: _____

Notes: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

If a copy of this form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

Warnings: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

FORM 36

Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

(Title Form 1)

I, _____ (*name of creditor*), of
_____ (*name of town or city*), a creditor in the above matter, hereby appoint
_____, of _____, to be my proxyholder in the above matter, except as to the
receipt of dividends, with (*or without*) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Name of Corporate Creditor

Witness

Per _____
Name and Title of Signing Officer

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

In the matter of the Bankruptcy of T.S. Kwon Holdings Ltd.
List of Creditors as at June 9, 2010

	Unsecured	Secured	Employees
Acme Supplies	\$ 89.10		
Airth, Christine Leis			\$ 582.40
Allstream	\$ 4,708.65		
American Express	\$ 128.83		
Armstrong, Andrew			\$ 499.95
Arnold, Stephanie			\$ 2,042.88
Bancorp Financial		\$ 1,638,389.63	
Barcelona, Avy			\$ 522.60
Barcelona, Noel			\$ 263.80
B.C Hydro	\$ 3,966.84		
Beulah, Crystal L.			\$ 836.22
BFI Canada Inc	\$ 645.55		
Booking.com	\$ 1,104.03		
Boscoe, Darcy	\$ 383.69		
Bourget, Shadie			\$ 504.40
Cambridge, Ajada			\$ 551.20
Cammer, Alisha Anne			\$ 884.00
Canada Revenue Agency	\$ 164,416.92		
Canopco	\$ 250.94		
Carlson Wagolit Brooks Travel Ltd.	\$ 8.99		
Chemen, Bala	\$ 475.00		
City of Victoria	\$ 9,314.27		
City of Victoria - Property Taxes		\$ 102,682.85	
Coast Capital Credit Union		\$ 3,826,090.03	
Coinamtic Commercial Laundry Inc			
Commercial Recovery Bureau Inc	\$ 632.47		
Commtrak	\$ 103.39		
Comox Valley Chamber of Commerce	\$ 105.00		
Dixon, Corrine			\$ 1,182.93
Doan, John			\$ 1,305.68
Feng, Quiang			\$ 1,781.06
Genares	\$ 907.79		
Hinkley, Lowell			\$ 1,060.26
HRG North America	\$ 24.98		
ICBC	\$ 328.13		
International Travel & Tourism Guide	\$ 981.27		
Lamont, Eric			\$ 2,535.06
Lee, HyeJeong	\$ 569.39		\$ 212.40
Leskaj, Julian			\$ 1,023.18
Li, Alexander			\$ 1,598.84
Liveport Corporation	\$ 491.40		
Lutz, Sharon			\$ 1,659.44
McCarthy, Kodie William			\$ 70.00
Minister of Finance		\$ 20,255.94	
Najib Asfar		\$ 76,553.35	
Net Trans Services AS	\$ 10.61		
Olympic View Golf Club	\$ 1,050.00		
Patterson, Lorie			\$ 2,017.00
Planet Clean	\$ 317.19		
Rand, Amanda Fay			\$ 1,586.59
Reid, Phillip			\$ 2,154.00
Schell & Associates	\$ 2,572.50		
Shaw Cable	\$ 4,484.30		
Sloan, Erin			\$ 492.03
Sooparaychetty, Silvana	\$ 808.09		
Superb Internet Corp.	\$ 2,021.54		
Terasen Gas	\$ 24,358.70		
The Law Centre	\$ 132.51		
Theilman, Nadia			\$ 1,037.73
Tourism British Columbia	\$ 514.78		
vanLeuken, Marty			\$ 499.20
Velletta & Co.	\$ 168.00		
Viala, Darlene L.			\$ 60.00
Wade, James A.			\$ 1,161.03
WCDEM - Commission	\$ 351.00		
Winsham Fabrik Canada Ltd.	\$ 3,699.78		
Workers' Compensation Board of BC	\$ 2,326.99		
Worldview Travel	\$ 12.00		
VingCard	\$ 632.47		
Total Claims	\$ 233,097.09	\$ 5,663,971.80	\$ 28,123.88

District of: British Columbia
Division No: 10
Court No: 10-1796
Estate No: 11-253028

FORM 67

Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)


In the matter of the bankruptcy of T.S. Kwon Holdings Ltd.

Take notice that:

1. A bankruptcy order was made against T.S. Kwon Holdings Ltd. on the 9th day of June, 2010 and the undersigned, G. Powroznik Group Inc., was appointed as trustee of the estate of the bankrupt by the Court, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on 8th day of July, 2010, at 10:00 o'clock A.M., at the office of G. Powroznik Group Inc., at #780-333 Seymour St, Vancouver, British Columbia.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Vancouver, this 25th day of June 2010

G. Powroznik Group Inc.



Per: Gary Powroznik
Trustee