



For Immediate Release

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Sale of Assets and Business of Morningstar Golf Club Ltd. In Receivership, and Adjacent Development Land

Parksville, BC, October 9, 2018 - G. Powroznik Group Inc. of G-Force Group, Receiver-Manager ("Receiver") of Morningstar Golf Club Ltd. has begun the marketing for sale of all of its assets, undertakings and property (the "Property"), including the Morningstar Golf Club. There is also available 22.8 acres of adjacent land owned by a third party that has residential development potential.

Since its appointment on June 1, 2018, the Receiver has embarked upon an intensive program of continuous improvement of the golf operations, assets and golf experience that had been impaired in recent years. The Receiver augmented existing management with an experienced general manager and obtained financial support from the first mortgagee to bring the golf club operation back into full service. The Receiver has also identified real estate development options on the Property and on adjacent land that may enhance the operations of the Morningstar Golf Club.

Members have been very pleased with the improved golf experience and management stability provided during the receivership. "Our ultimate objective has been to find a suitable buyer to invest in the Morningstar Golf Club for the long-term and provide continuous active support for a great golf experience," stated Gary Powroznik, Managing Director of G-Force Group. "By developing a continuous program of improvement through harnessing the input and support of existing management and members, we have established a solid foundation for a purchaser to build upon." For more information on the sales process for the Property and adjacent 22.8 acres of land go to <http://www.g-forcegroup.ca/sale-of-both-development-land-and-adjacent-morningstar-golf-club-ltd-in-receivership/>

Morningstar is located 40 kms north of Nanaimo, on the outskirts of Parksville, 1.5 kms off the Island Highway <http://www.morningstargolf.com/>. The 18-hole course is nestled between an attractive residential neighbourhood and forested countryside. The 6983-yard layout was designed by Les Furber <http://www.gdsgolf.ca/> and completed in 1991.

G-Force Group www.g-forcegroup.ca draws on its extensive experience in restructuring, insolvency, performance improvement, corporate finance and several industries to assist stakeholders in enhancing or recovering their investments and loans from businesses, real estate and construction projects in a variety of industries including real estate development, hospitality, leisure, and others in BC and Alberta.