

For Immediate Release

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Morningstar Golf Club Ltd. Placed Into Receivership

Parksville, BC, June 8, 2018 - On June 1, 2018 G. Powroznik Group Inc. of G-Force Group was appointed Receiver-Manager of Morningstar Golf Club Ltd. (the "Company") and of all its undertakings and property, including the Morningstar Golf Club at 525 Lowry's Road, Parksville, BC ("Morningstar Golf Club"), by the Supreme Court of British Columbia.

The Receiver-Manager's primary objective is to manage and operate the Morningstar Golf Club and market the Company's assets and operations as a going-concern business to find a suitable buyer to invest for the long-term.

Effective June 1, 2018, we hired former employees assigned to Morningstar Golf Club to assist us in its management. We are currently working with the former employees to identify immediate improvements to the golf course and operations that the current owners were unable to financially support in recent times. Our immediate objective is to provide a competitive quality golf experience for the public and members who will play at Morningstar this season.

Morningstar is located 40 kilometers north of Nanaimo, on the outskirts of Parksville, 1.5 kms off the Island Highway <u>http://www.morningstargolf.com/</u>. The 18-hole course is nestled between an attractive residential neighbourhood and forested countryside. The course topography is gently undulating, with most holes bounded by trees and a lot of green space. The 6983-yard layout was designed by Les Furber <u>http://www.gdsgolf.ca/</u> and completed in 1991.

For more information on the receivership go to: <u>http://www.g-forcegroup.ca/morningstar-golf-club/</u>

G-Force Group <u>www.g-forcegroup.ca</u> draws on its extensive experience in restructuring, insolvency, performance improvement, corporate finance and several industries to assist stakeholders in enhancing or recovering their investments and loans from businesses, real estate and construction projects in a variety of industries including real estate development, hospitality, leisure, and others in British Columbia and Alberta.

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