

-- Form 78 --

Statement of Affairs (Business Proposal) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the Proposal of
 0621340 BC Ltd. (formerly Nita Lake Lodge Corp)
 of the of Salt Spring Island
 in the Province of British Columbia

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 3rd day of October 2012. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 15,790,437.36	1. Inventory 0.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 15,790,437.36	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 0.00	Good 0.00
3. Preferred creditors as per list "C" 5,516.51	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 250,056.00	Bad 0.00
Total liabilities 16,046,009.87	Estimated to produce 0.00
Surplus NIL	4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00
	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If debtor is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 0.00
	Deficiency 16,046,009.87

I, Bryce Chapman, of the _____ of Salt Spring Island in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 3rd day of October 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Vancouver in the Province of British Columbia, on this 3rd day of October 2012.

 Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Abercromby Rathgeber	305, 15127 100th Street Surrey BC V3R 0N9	694.40	0.00	694.40
2	charlene Turner	120 Anderson Close Red Deer AB T4R 1E2	3,037.10	0.00	3,037.10
3	Miller Thompson	1000-840 Howe Street Vancouver BC V6Z 2M1	3,960.97	0.00	3,960.97
4	Property Team Inc.	6740 - 40 Ave Red Deer AB T4N 3M4	15,782,744.89	0.00	15,782,744.89
Total:			15,790,437.36	0.00	15,790,437.36

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "B"
Secured Creditors

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
			Total:			0.00	0.00	0.00

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Canada Revenue Agency	Burnaby Fraser Tax Service Office 9737 King George Blvd Surrey BC V3T 5W6	Preferred	-	5,516.51	0.00	5,516.51
Total:					5,516.51	0.00	5,516.51

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

FORM 78 -- Continued

List "D"
 Contingent or Other Liabilities

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	1074299 Ontario Ltd	895 Briarwood Drive Oshawa ON L1K 2A7	1.00	0.00		Contingent
2	2158872 Ontario Ltd.	895 Briarwood Drive Oshawa ON L1K 2A7	1.00	0.00		Contingent
3	584901 BC Ltd.	Zip 8005 1 Ave de Berrange Fresnaye XX South Africa	1.00	0.00		Contingent
4	Abigail Judith Finestone, Brian Finestone	#10, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
5	Al Shaw and Gloria Shaw	2297 Lawson Avenue West Vancouver BC V7V 2E3	1.00	0.00		Contingent
6	Alexandra Jane Wilde, Anthony James Hadfield	Po Box 418 Whistler BC V0N 1B0	1.00	0.00		Contingent
7	Alicia Kay Amundson	#33, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
8	Alkarim Tejani, Shelina Lalani	#37, 2978 Whisper Way Coquitlam BC V3E 3R8	1.00	0.00		Contingent
9	Bowron Investments Ltd.	Attn: Joan E. McKone 1958 Bellevue Ave. West Vancouver BC V7V 1B5	1.00	0.00		Contingent
10	Bryan & Victoria Martone	251 Arcadia Rd. Block A03-07 Singapore BC 28984-7 Singapore	1.00	0.00		Contingent
11	Carl Stuart Hoyt, Lianne Kim Gulka	4409 Woodpark Road West Vancouver BC V7S 2W3	1.00	0.00		Contingent
12	Craig Hamilton and Gillian Hamilton	PO Box 2994 Garibaldi Highlands BC V0N 1T0	1.00	0.00		Contingent
13	Craig Steven Koszman	#44, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
14	Currie Chiang	22 Cluny Hill Singapore XX 25966-1 Singapore	1.00	0.00		Contingent
15	David Andrew Robinson	Mayfield, Fernwood Road, Jesmond NE2 1TJ New Castle Upon Tyne XX United Kingdom	1.00	0.00		Contingent
16	Dr. Sonia Leziy Inc.	401- 221 West Esplanade North Vancouver BC V7M 3J1	1.00	0.00		Contingent

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

FORM 78 -- Continued

List "D"
 Contingent or Other Liabilities

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
17	Elizabeth Lesley Byford	#5, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
18	Gloria Jean Shaw, Albert Hampden Proctor Shaw	2297 Lawson Avenue West Vancouver BC V7V 2E3	1.00	0.00		Contingent
19	Graham Henderson Armstrong	Merchants Wharf NE2 1TR New Castle Upon Tyne XX United Kingdom	1.00	0.00		Contingent
20	Greg New, Yumiko New	PO Box 1173 Whistler BC V0N 1B0	1.00	0.00		Contingent
21	Haley Ann Sims	#4, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
22	HSBC Bank of Canada	885 West Georgia St Vancouver BC V6C 3E9	250,000.00	0.00		Secured LCs
23	Jacqueline Louise Bissillion, Kenneth Roberts	#37, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
24	James William Young	8007 Aitken Road Chilliwack BC V2R 4H3	1.00	0.00		Contingent
25	Jay and Nita Jhaveri	73 Farrer Drive 14-01 Sommerville Park Singapore XX 25928-0 Singapore	1.00	0.00		Contingent
26	Jon Sobel and Irina Yuen	113 Pixley Street San Francisco CA 94123 USA	1.00	0.00		Contingent
27	Jonathan Kenneth Sobel, Irina Tsung Yuen	113 Pixley Street San Francisco CA 94123 USA	1.00	0.00		Contingent
28	Joseph Edward Sebestyen, Norma Estelle Sebestyen	5033 Margyerte Street Vancouver BC V6M 3J9	1.00	0.00		Contingent
29	Joseph Vladimir Boskovich	#11, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
30	Ken McCallum	#42, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
31	Kim Rai Holdings Inc.	405, 301 E Columbia St New Westminster BC V3L 3W5	1.00	0.00		Contingent
32	Kosick Communication Services Ltd.	1958 Bellevue Avenue West Vancouver BC V7V 1B5	1.00	0.00		Contingent
33	Kowloon Real Estate Limited	Todistrasse 51, CH-8002 Zurich XX Switzerland	1.00	0.00		Contingent
34	Lawrence Kosick & Michelle Kosick	262 Princeton Rd. Menlo Park CA 94025 USA	1.00	0.00		Contingent

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

FORM 78 -- Continued

List "D"
 Contingent or Other Liabilities

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
35	Luis Manuel Guardarrama Diaz, Sandra Fabiola Prado Sanchez	La Parrorquia no 110 Fraccionamiento El Campanario Queretaro Quetaro 76146 Mexico	1.00	0.00		Contingent
36	Maureen Alice Sheppard, William David Haffner	#31, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
37	Michael George Trudeau, Dianne Helen Trudeau	22 - 5650 Hampton Place Vancouver BC V6T 2G5	1.00	0.00		Contingent
38	Michael Kaae Kirkegaard, Michelle Anne Kirkegaard	#40, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
39	Midori Karen Iwasaki	#2, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
40	Miriam Maria Bougie, Patrick Oliver Bougie	#9, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
41	Morgan Daniel Rosato	#32, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
42	Norma & Joe Sebestyen	5033 Margyerte Street Vancouver BC V6M 3J9	1.00	0.00		Contingent
43	Peter Thompson	31 Crossway, Jesmond NE2 3QH Newcastle Upon Tyne XX United Kingdom	1.00	0.00		Contingent
44	Resort Municipality of Whistler	Attention: City Clerk 4325 Blackcomb Way Whistler BC V0N 1B4	1.00	0.00		
45	Richard John Durrans, Sandra Marie	2979 Mathers Avenue West Vancouver BC V7V 2J7	1.00	0.00		Contingent
46	Rita Kathleen Rice, Mitchell David Sulkers	#30, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
47	Sara Shath Leach, Duane Michael Hepditch	#38, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
48	Shanghai Real Estate Limited	Todistrasse 51, CH-8002 Zurich XX Switzerland	1.00	0.00		Contingent
49	Sherri-Lynn Fleck	#15, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
50	Therese Marie McCabe	#14, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
51	Tovia Real Estate Limited	c/o Andreas Isenichmid, IAP Investment & Trust Services Todistrasse 51 (CH-8002) Zurich XX Switzerland	1.00	0.00		Contingent

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
52	Tumuluri and Varshney Holdings Inc.	1304, 925 West Georgia Street Vancouver BC V6C 3L2	1.00	0.00		Contingent
53	Turecki Pipe & Steel Ltd.	1200, 200 Burrard Street Vancouver BC V7X 1T2	1.00	0.00		Contingent
54	Verity Jane Hoskins	PO Box 703 Whistler BC V0N 1B0	1.00	0.00		Contingent
55	Veronica Anne Brown, Andrew Ronald Smith	#28, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00	0.00		Contingent
56	Vinar Textiles Inc.	5439 Buckingham Avenue Burnaby BC V5E 1Z9	1.00	0.00		Contingent
57	Yeo Lee Tiang	30A Puay Hee Ave Singapore XX 34818-8 Singapore	1.00	0.00		Contingent
Total:			250,056.00	0.00		

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "E"
Debts Due to the Debtor

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Debtor
0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

03-Oct-2012

Date

Bryce Chapman

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

FORM 78 -- Concluded

List "H"
Property

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

03-Oct-2012

Date

Bryce Chapman

Court No.

File No.

In the matter of the Proposal of
0621340 BC Ltd. (formerly Nita Lake Lodge Corp)
of the of Salt Spring Island
in the Province of British Columbia

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

G. Powroznik Group Inc. - Trustee

#780 - 333 Seymour St.
Vancouver BC V6B 5A6
Phone: (778) 370-0003 Fax: (778) 370-0043