

October 5, 2012

To whom it may concern:

Dear Sirs:

G. Powroznik Group Inc.

780 – 333 Seymour Street
Vancouver, British Columbia
Canada V6B 5A6

Phone: 778.370.0003

Fax: 778.370.0043

In the Matter of the Proposal of 0621340 B.C. Ltd.

0621340 B.C. Ltd. (the “Company”) effectively ceased operations when it sold the Nita Lake Lodge and related assets, in Whistler, BC, in March, 2010. The Company eventually assigned itself into bankruptcy on March 1, 2012 and G. Powroznik Group Inc. was named Bankruptcy Trustee.

Subsequently, the Company filed a Proposal to its creditors, under S.50 of the Bankruptcy & Insolvency Act, and on October 4, 2012, G. Powroznik Group Inc. was confirmed the Proposal Trustee by the Office of the Superintendent of Bankruptcy (the “Proposal Trustee”). A key term of the Proposal is the provision of a total of \$7,700 by a third party for the settlement of all proven unsecured claims.

Creditors with proven unsecured claims from the matter of the Bankruptcy of the Company

If the amount of your claim on the attached creditor list is the same as in the creditor list in the bankruptcy, you are not required to provide any further information to the Trustee. If you would like to vote at the first meeting of creditors and are not attending, please fill in the Form 36 proxy form and return it to the Trustee prior to the first meeting of Creditors, on October 22, 2012.

If the amount of your claim on the attached creditor list has changed from your previous proof of claim form admitted during the bankruptcy, please fill out a new proof of claim (Form 31) and return it to the Proposal Trustee for admittance.

Contingent Creditors listed on the Statement of Affairs

With this letter, we enclose several documents relating to the administration of the estate and to your position as a contingent creditor of the Debtor:

- Notice of Proposal and First Meeting of Creditors (Form 92);
- a list of all known creditors;
- Proof of Claim form (Form 31);
- Checklist for Proof of Claims (included as “Appendix A” to this letter); and
- Proxy (Form 36).

If you believe you can prove a claim against the Company, please complete the enclosed Proof of Claim form and return it to our office to the attention of Patricia Foster by fax at 778 370 0043 or to pfoster@g-forcegroup.ca. Although there is no time limit for filing a proof of claim, failure to file your proof of claim in a timely fashion may prevent you from sharing in the dividend declared, if any,

prior to the filing of your claim. At this stage, the Trustee is not in a position to comment on the size of distributions to unsecured creditors in this matter since it will depend upon how many proven claims are filed.

All other queries on the administration of the estate may be directed to Nancy Powroznik at npowroznik@g-forcegroup.ca or at 778.370.0010.

Yours truly,

G. POWROZNIK GROUP INC.
PROPOSAL TRUSTEE

A handwritten signature in black ink, appearing to be 'G. Powroznik', written in a cursive style.

Per: Gary D. Powroznik

Enclosures

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-1597772
Estate No. 11-1597772

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

Take notice that **0621340 BC Ltd.** of Salt Spring Island, a bankrupt Company, in the Province of British Columbia has lodged with us a proposal under the Bankruptcy and Insolvency Act.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed herewith.


A general meeting of the creditors will be held at #780 - 333 Seymour Street, Vancouver, BC on the 22nd day of October, 2012 at 10:00 o'clock AM.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the Court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be lodged with us prior to the commencement of the meeting.

Dated at the City of Vancouver in the Province of British Columbia, this 5th day of October, 2012.

G. Powroznik Group Inc. - Trustee



#780 - 333 Seymour St.
Vancouver BC V6B 5A6
Phone: (778) 370-0003 Fax: (778) 370-0043

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

- Creditor Mailing List -

In the matter of the Proposal of
0621340 BC Ltd. (formerly Nita Lake Lodge Corp)
of Salt Spring Island
in the Province of British Columbia

Creditor Type	Name	Address	
Contingent	2158872 Ontario Ltd.	895 Briarwood Drive Oshawa ON L1K 2A7	1.00
Contingent	584901 BC Ltd.	1 Ave de Berrange Fresnaye, South Africa 8005	1.00
Contingent	Abigail Judith Finestone, Brian Finestone	#10, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Al Shaw and Gloria Shaw	2297 Lawson Avenue West Vancouver BC V7V 2E3	1.00
Contingent	Alexandra Jane Wilde, Anthony James Hadfield	Po Box 418 Whistler BC V0N 1B0	1.00
Contingent	Alicia Kay Amundson	#33, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Alkarim Tejani, Shelina Lalani	#37, 2978 Whisper Way Coquitlam BC V3E 3R8	1.00
Contingent	Bowron Investments Ltd.	Attn: Joan E. McKone 1958 Bellevue Ave. West Vancouver BC V7V 1B5	1.00
Contingent	Bryan & Victoria Martone	251 Arcadia Rd. Block A03-07 Singapore 289847	1.00
Contingent	Carl Stuart Hoyt, Lianne Kim Gulka	4409 Woodpark Road West Vancouver BC V7S 2W3	1.00
Contingent	Craig Steven Koszman	#44, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Currie Chiang	22 Cluny Hill Singapore 259661	1.00
Contingent	David Andrew Robinson	Mayfield, Fernwood Road, Jesmond NE2 1TJ New Castle Upon Tyne , United Kingdom	1.00
Contingent	Dr. Sonia Leziy Inc.	401 - 221 West Esplanade North Vancouver BC V7M 3J1	1.00
Contingent	Elizabeth Lesley Byford	#5, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Graham Henderson Armstrong	Merchants Wharf NE2 1TR New Castle Upon Tyne, United Kingdom	1.00
Contingent	Greg New, Yumiko New	PO Box 1173 Whistler BC V0N 1B0	1.00
Contingent	Haley Ann Sims	#4, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	HSBC Bank of Canada	885 West Georgia St Vancouver BC V6C 3E9	250,000.00
Contingent	Jacqueline Louise Bissillion, Kenneth Roberts	#37, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	James William Young	8007 Aitken Road Chilliwack BC V2R 4H3	1.00
Contingent	Jay and Nita Jhaveri	73 Farrer Drive 14-01 Sommerville Park Singapore 259280	1.00
Contingent	Jonathan Kenneth Sobel, Irina Tsung Yuen	113 Pixley Street San Francisco CA 94123 USA	1.00

Contingent	Joseph Edward Sebestyen, Norma Estelle Sebestyen	5033 Margyerte Street Vancouver BC V6M 3J9	1.00
Contingent	Joseph Vladimir Boskovich	#11, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Ken McCallum	#42, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Kim Rai Holdings Inc.	405, 301 E Columbia St New Westminster BC V3L 3W5	1.00
Contingent	Kosick Communication Services Ltd.	1958 Bellevue Avenue West Vancouver BC V7V 1B5	1.00
Contingent	Kowloon Real Estate Limited	Todistrasse 51, CH-8002 Zurich, Switzerland	1.00
Contingent	Lawrence Kosick & Michelle Kosick	262 Princeton Rd. Menlo Park CA 94025 USA	1.00
Contingent	Luis Manuel Guadarrama Diaz, Sandra Fabiola Prado Sanchez	La Parrorquia no 110 Fraccionamiento EI Campanario Queretaro Quetaro 76146 Mexico	1.00
Contingent	Maureen Alice Sheppard, William David Haffner	#31, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Michael George Trudeau, Dianne Helen Trudeau	22 - 5650 Hampton Place Vancouver BC V6T 2G5	1.00
Contingent	Michael Kaae Kirkegaard, Michelle Anne Kirkegaard	#40, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Midori Karen Iwasaki	#2, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Miriam Maria Bougie, Patrick Oliver Bougie	#9, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Morgan Daniel Rosato	#32, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Peter Thompson	31 Crossway, Jesmond NE2 3QH Newcastle Upon Tyne, United Kingdom	1.00
Contingent	Resort Municipality of Whistler	Attention: City Clerk 4325 Blackcomb Way Whistler BC V0N 1B4	1.00
Contingent	Richard John Durrans, Sandra Marie Durrans	2979 Mathers Avenue West Vancouver BC V7V 2J7	1.00
Contingent	Rita Kathleen Rice, Mitchell David Sulkers	#30, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Sara Shath Leach, Duane Michael Hepditch	#38, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Shanghai Real Estate Limited	Todistrasse 51, CH-8002 Zurich, Switzerland	1.00
Contingent	Sherri-Lynn Fleck	#15, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Therese Marie McCabe	#14, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Tovia Real Estate Limited	c/o Andreas Isen Schmid, IAP Investment & Trust Services Todistrasse 51 (CH-8002) Zurich, Switzerland	1.00
Contingent	Tumuluri and Varshney Holdings Inc.	1304, 925 West Georgia Street Vancouver BC V6C 3L2	1.00
Contingent	Turecki Pipe & Steel Ltd.	1200, 200 Burrard Street Vancouver BC V7X 1T2	1.00
Contingent	Verity Jane Hoskins	PO Box 703 Whistler BC V0N 1B0	1.00
Contingent	Veronica Anne Brown, Andrew Ronald Smith	#28, 5151 Nita Lake Drive Whistler BC V0N 1B5	1.00
Contingent	Vinar Textiles Inc.	5439 Buckingham Avenue Burnaby BC V5E 1Z9	1.00

Preferred	Canada Revenue Agency	Burnaby Fraser Tax Service Office 9737 King George Blvd Surrey BC V3T 5W6	5,516.51
Unsecured	Abercromby Rathgeber	305, 15127 100th Street Surrey BC V3R 0N9	694.40
Unsecured	charlene Turner	120 Anderson Close Red Deer AB T4R 1E2	3,037.10
Unsecured	Miller Thomson	Attention: Lynn Ramsey 1000-840 Howe Street Vancouver BC V6Z 2M1	3,960.97
Unsecured	Property Team Inc.	6740 - 40 Ave Red Deer AB T4N 3M4	15,782,744.89

Form 31
Proof of Claim

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2),
124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy (or the proposal or the receivership) of _____ (name of debtor) of _____ (city and province) and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor)).

2. That I have knowledge of all of the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy (or the date of the receivership, or, in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the _____ day of _____, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A," after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. Check and complete appropriate category

A. Unsecured Claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description)

Regarding the amount of \$_____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$_____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. Claim of Lessor for Disclaimer of a Lease \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. Secured Claim of \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____
as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents)

D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. Claim by Wage Earner of \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

F. Claim by Employee for Unpaid Amount Regarding Pension Plan of \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____

G. Claim Against Director \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. Claim of a Customer of a Bankrupt Securities Firm
\$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: *(provide details of payments, credits and transfers at undervalue).*

(Applicable only in the case of the bankruptcy of an individual.)

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at: _____, this _____ day of _____.

Witness

Creditor (Individual or Corporation)

Telephone No.: _____

Fax No.: _____

Email address: _____

Notes: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

If a copy of this form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

Warnings: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Appendix A

Checklist for Proof of Claims

This checklist is provided to assist you in preparing the proof of claim form and, where required, the proxy form in a complete and accurate manner. Please specifically check each requirement.

General

- The signature of a witness is required.
- This document must be signed personally by the individual completing this declaration.
- Give the complete address where all notices or correspondence is to be forwarded.
- The amount on the statement of account must correspond to the amount indicated on the proof of claim.

Paragraph I

- Creditor must state full and complete legal name of company or firm.
- If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

Paragraph II - No Instructions required

Paragraph III

- The statement of account must be complete.
- A detailed statement of account of the last three months must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments.

Paragraph IV

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - a. within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
 - b. within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Paragraph V

- All claimants must indicate if he or she is related or not to the debtor, as defined in Section 4 of the Bankruptcy Act.

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-1597772
Estate No. 11-1597772

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the Proposal of
0621340 BC Ltd. (formerly Nita Lake Lodge Corp)
of Salt Spring Island
in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint the trustee identified below or _____, of
_____, to be my proxyholder in the above matter, except as to the
receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

G. Powroznik Group Inc. - Trustee

#780 - 333 Seymour St.
Vancouver BC V6B 5A6
Phone: (778) 370-0003 Fax: (778) 370-0043