

**IN THE MATTER OF THE RECEIVERSHIP OF
STREETLIGHT INTELLIGENCE INC. &
STREETLIGHT INTELLIGENCE INTERNATIONAL LTD.**

INTERIM REPORT NUMBER TWO OF THE RECEIVER AND MANAGER

Under subsection 246(2) of the Bankruptcy and Insolvency Act

The Receiver and Manager of Streetlight Intelligence Inc. and Streetlight Intelligence International Ltd. hereby delivers its Interim Report Number Two:

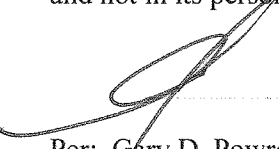
1. On May 13, 2011, Streetlight Intelligence Inc. and Streetlight Intelligence International Ltd. (collectively, the “**Companies**”) petitioned itself into receivership.
2. Pursuant to an Order (the “**Receivership Order**”) pronounced by Madam Justice Russell on May 16, 2011 in the Supreme Court of British Columbia under Section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, Section 39 of the *Law and Equity Act*, R.S.B.C. 1996 c. 253, as amended, and Rule 10-2 of the *Rules of Court*, G. Powroznik Group Inc. of G-Force Group was appointed as Receiver and Manager (the “**Receiver**”), without security, of all of the assets, undertakings and properties (the “**Assets**”) of the Companies. Hydro Ottawa Holding Inc. (“**Hydro Ottawa**”) has a first ranking security interest. Valiant Trust Company (“**Valiant**”), as indenture trustee for a number of debenture-holders under a trust indenture, has a second ranking security interest in the Companies’ Assets.
3. The Receiver delivered its first interim report on November 9, 2011 to the Office of the Superintendent of Bankruptcy.
4. As at the date of this report, the Receiver has sold all the tangible and supporting Intellectual Property assets of the Companies to LED Roadway Lighting Ltd. (the “**Purchaser**”).
5. Since the date of the last interim report, the Receiver has:
 - a) Received final approval of the sale of the Companies’ assets to LED Roadway Lighting Ltd. from the Supreme Court of British Columbia, on November 15, 2011;
 - b) Successfully transferred the assets and transitioned the operations of the Companies’ to LED Roadway Lighting Ltd. on November 18, 2011 (the “**Closing Date**”)
 - c) Settled final statements of account from suppliers/vendors;
 - d) Settled minor outstanding balances with the Purchaser, for cut-off adjustments of certain critical supplier accounts at the Closing Date; and
 - e) Completed and filed specific tax returns and collected outstanding input tax credits from Canada Revenue Agency.

6. The actions still to be taken by the Receiver are as follows:
 - a) Considering sources of any further realization opportunities;
 - b) Finalize all receivership administrative matters, including settling Canada Revenue Agency accounts and WEPP payments to Service Canada;
 - c) Distribute the net realization proceeds;
 - d) Apply to Court to have its accounts taxed and receive its discharge; and
 - e) Make its final report pursuant to BIA s. 246(3).

7. We attach the Receiver's interim statement of receipts and disbursements for the twelve-months ended May 15, 2012, as Appendix A.

DATED at Vancouver, British Columbia, this 16th day of May, 2012.

G. Powroznik Group Inc. of G-Force Group
solely in its capacity as Court-appointed **Receiver and Manager**
of **Streetlight Intelligence Inc. and Streetlight Intelligence International Ltd.**
and not in its personal capacity



Per: Gary D. Powroznik
Managing Director

Appendix A
In the matter of the Receivership of Streetlight Intelligence Inc. & Streetlight Intelligence International Ltd.
Statement of Receiver's Receipts and Disbursements (unaudited - see note 1)
For the period May 16, 2011 to May 15, 2012

	\$
Receipts	
Sale of assets to LED Roadway Lighting Ltd. (the "Purchaser")	700,000
Net input tax credits recovered from Canada Revenue Agency	58,004
Cash assumed upon Receiver's taking possession of assets	29,089
Receiver's borrowings (note 2)	25,000
Revenues from sale of product or services	17,141
Collection of accounts receivable	5,488
Other amounts collected from Purchaser on closing	3,013
Refunds from suppliers and trust deposits returned	2,569
Total receipts	840,304
Disbursements	
Advances for Receiver's fees and disbursements to October 31, 2011	424,591
Landlords - rent of premises	33,191
Re-payment of Receiver's borrowings with interest	25,620
Legal fees and disbursements	51,739
Third party contractors	34,345
Patents and patent application fees	19,045
Communication services	3,633
Storage	2,088
Payments to Receiver General	2,319
Utilities	1,590
Office and administrative	2,594
Miscellaneous	1,355
Banking fees	657
Security	425
Cost of sales	239
Sales & marketing	164
Total disbursements	603,594
Available cash as at May 15, 2012	236,710

Notes:

1- We have compiled this Statement of Receipts and Disbursements for the period May 16, 2011 to May 15, 2012 from the receivership records we have maintained in our capacity as Receiver-Manager of Streetlight Intelligence Inc. and Streetlight Intelligence International Ltd. We have not engaged external accountants to audit, review or otherwise attempt to verify the accuracy or completeness of the Statement of Receipts and Disbursements.

2 - The Receiver had to advance cash, secured by Receiver's Certificates, because the first chargeholder, Hydro Ottawa, was unable to do so.