

District of: British Columbia  
 Division No: 01  
 Court No:  
 Estate No:

FORM 78

**Statement of Affairs (Business Bankruptcy)**

(Paragraph 158(d) of the Act)

In the matter of the bankruptcy of Philpott, Evitt & Co. Ltd.

To the bankrupt:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy: on the 26<sup>th</sup> day of MARCH 2009. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by bankrupt)		
1.	Unsecured creditors as per list "A"	\$633,850.05
2.	Secured creditors as per list "B"	\$0.00
3.	Preferred creditors as per list "C"	\$0.00
4.	Contingent, trust claims or other liabilities as per list "D"	\$0.00
	estimated to be reclaimable for	\$0.00
<b>Total Liabilities</b>		<b>\$633,850.05</b>
<b>Surplus</b>		<b>\$0.00</b>

ASSETS (As stated and estimated by bankrupt)		
1.	Inventory	\$0.00
2.	Trade fixtures, etc	\$0.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$177,150.77
	Doubtful	\$44,300.00
	Bad	\$0.00
	Estimated to produce	\$132,850.77
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$86,557.23
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$0.00
9.	Real property or immovable as per List "G"	\$0.00
10.	Furniture	\$0.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$0.00
15.	Other property, as per List "H"	\$0.00
<i>If bankrupt is a corporation, add:</i>		
	Amount of subscribed capital	\$0.00
	Amount paid on capital	\$0.00
	Balance subscribed and unpaid	\$0.00
	Estimated to produce	\$0.00
<b>Total Assets</b>		<b>\$219,408.00</b>
<b>Deficiency</b>		<b>\$414,442.05</b>

I, Donald Bruce Forward, of Philpott, Evitt & Co. Ltd. of the city of Prince Rupert in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of my affairs on the 26<sup>th</sup> day of MARCH 2009 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with section 67 of the Act.

SWORN (or SOLEMNLY  
 DECLARED) before me at Prince  
 Rupert in the Province of British  
 Columbia, on this 26th day of  
 March, 2009

Donald A. Silversides  
 Commissioner of Oaths  
 for the Province of British  
 Columbia

**DONALD A. SILVERSIDES, Q.C.**  
 Barrister & Solicitor  
 P.O. Box 188, 217 West 3rd Ave.  
 Prince Rupert, B.C. V8J 3P7  
 Tel. No. 624-2116

Signed at Prince Rupert, British Columbia the 26th day of March, 2009

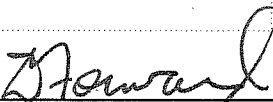
*Donald Bruce Forward*

Bankrupt

List "A"  
Unsecured Creditors  
Philpott, Evitt & Co. Ltd.

No	Name of Creditor	Address	Amount of Claim
1	Accurate Door & Hardware Co.	5134 Still Creek Ave., Burnaby, British Columbia, V5C 4E4	\$5,121.04
2	Acrylco Mfg. Ltd.	711 Derwent Way Annacis Business Park, New Westminster, British Columbia, V3M 5P9	\$550.13
3	AFA Forest Products B.C.	19822 101 Ave., Langley, British Columbia, V1M 3G6	\$650.16
4	Alco Ventures Inc.	9747 199a Street, Langley, British Columbia, V1M 2X7	\$793.56
5	Ames Tile and Stone Ltd.	2229 Beta Ave, Burnaby, British Columbia, V5C 5N1	\$3,396.34
6	BC Hyrdo & Power Authority	P.O. Box 9 501 Station Terminal, Vancouver, British Columbia, V6B 4N1	\$1,138.46
7	Beaulieu Canada	P.O. Box 3423 Postal Station, Toronto, Ontario, M5W 4C4	\$15,039.67
8	B-H Woodturning Ltd.	810 Derwent Way Annacis Business Park, Delta, British Columbia, V3M 5R1	\$4,772.52
9	Black Press Group Ltd.	Box #3600, Abbotsford, British Columbia, V2S 4P4	\$1,010.10
10	Broadleaf Logistics Company	P.O. Box 6458 Station Terminal, Vancouver, British Columbia, V6B 6E7	\$16,046.12
11	Buckwold-Western Ltd.	10207 Nordel Court, Delta, British Columbia, V4G 1J9	\$4,789.63
12	Canadian Fishing Co.	P.O. Box 55, Prince Rupert, British Columbia, V8J 3R3	\$52.50
13	Canadian Freightways Ltd.	P.O. Box 123 6 Stn Main, Edmonton, Alberta, T5J 2M4	\$17,314.06
14	Canadian Independent Distributors	951 Rowntree Dairy Road, Woodbridge, Ontario, L4L 8Z5	\$278.17
15	Canadian Industrial Distributors Inc.	1487 Lindsay Place, Delta, British Columbia, V3M 6V1	\$278.17
16	Can-Cell Industries Inc.	14735 124 Avenue, Edmonton, Alberta, T5L 3B2	\$14,734.41
17	Canwel Distribution Ltd.	P.O. Box 34330 Station D, Vancouver, British Columbia, V6J 5J5	\$2,965.82
18	Canwel Hardware	Lockbox V7144C P.O. Box 7144 Station Terminal, Vancouver, British Columbia, V6B 4E2	\$50,686.35
19	Celtic Distributors Ltd.	19434 94th Ave., Surrey, British Columbia, V4N 4E5	\$956.59
20	Centura Floor & Wall Fashions	4616 Canada Way, Burnaby, British Columbia, V5G 1K7	\$106.38
21	Chances Prince Rupert	240 West 1st Ave., Prince Rupert, British Columbia, V8J 1A8	\$1.91
22	Clark Freightways	2864 Norland Ave., Burnaby, British Columbia, V5B 3A6	\$2,151.52
23	Cloverdale Paint Inc.	1668 Nicholson Street, Prince George, British Columbia, V2N 1V6	\$6,309.26
24	Concorde Distributing Inc.	#106-2480 Mt. Lehman Road, Abbotsford, British Columbia, V4X 2N3	\$2,171.63
25	Convoy Supply Ltd.	8183 130th Street, Surrey, British Columbia, V3W 7X4	\$32,652.33
26	Crest Motor Hotel	221 1st Ave. West, Prince Rupert, British Columbia, V8J 3P6	\$97.69
27	D & N Seafood	2340 Graham Avenue, Prince Rupert, British Columbia, V8J 1C8	\$152.10
28	Danny Goljak	#43 Grenville Court, Prince Rupert, British Columbia, V8J 1R3	\$400.00
29	David Reeve	1037 1st Ave West, Vancouver, British Columbia, V8J 1B5	\$23.44
30	Department of Fisheries	Box 197, Kitimat, British Columbia, V8C 2G7	\$256.12
31	D-Handyman	1408 7th Ave. East, Prince Rupert, British Columbia, V8J 2K3	\$38.89
32	DHL Express Canada Ltd.	Attention: Cash Appl. Department 200 Westcreek Blvd, Brampton, Ontario, L6T 5T7	\$759.71
33	Dynamic Productions Inc.	#5 - 62 Fawcett Road, Coquitlam, British Columbia, V3K 6V5	\$154.51
34	E.Roko Distributors Ltd.	3150 Lake City Way, Burnaby, British Columbia, V5A 3A4	\$319.49
35	EMCO	5015 Park Ave., Terrace, British Columbia, V8G 4J4	\$2,034.66
36	Euro Ceramic Tile Distributors	4288 Manor Street, Burnaby, British Columbia, V5G 1B2	\$1,518.08
37	Euro-Rite	1610 Industrial Avenue, Port Coquitlam, British Columbia, V3C 6N3	\$9,480.39
38	Excel Lighting	13611 Maycrest Way, Richmond, British Columbia, V6V 2J4	\$49.38
39	Farwest Tours Inc.	4904 Highway 16 West, Terrace, British Columbia, V8G 1L8	\$40.43
40	Fasken Martineau	Suite 2100-1075 West Georgia Street, Vancouver, British Columbia, V6E 3G2	\$2,410.32
41	Gary Stroeder	PO Box 274, Prince Rupert, British Columbia, V8J 3R6	\$86.42
42	Goodfellow Inc.	P.O. Box 460 9184 Twiss Road, Campbellville, Ontario, L0P 1B0	\$7,756.14
43	Grant Evans	104 Raven Place, Prince Rupert, British Columbia, V8J 4E5	\$35.79
44	Greyhound Lines of Canada	BAG 2577, Calgary, Alberta, T2P 4N4	\$36.39

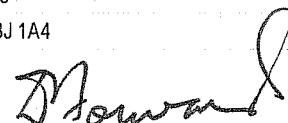
Signed at Prince Rupert, British Columbia the 26th day of March,  
2009

  
Bankrupt

List "A"  
Unsecured Creditors  
Philpott, Evitt & Co. Ltd.

No	Name of Creditor	Address	Amount of Claim
45	Harbour Side Apts.	101-100 2nd Street, Prince Rupert, British Columbia, V8J 1R3	\$41.18
46	Hartley Bay Band Council	General Delivery, Hartley Bay, British Columbia, V8V 1A0	\$1,746.39
47	Hendersons Distributors	31414 Peardonville Ave, Abbotsford, British Columbia, V2S 3W5	\$0.01
48	Herbert Stewart	510 11th Ave. East, Prince Rupert, British Columbia, V8J 2W5	\$20.16
49	Hilti (Canada) Ltd.	6790 Century Avenue Suite 300, Mississauga, Ontario, L5N 2V8	\$4,345.41
50	IKO Industries Ltd.	71 Ordena Road, Brampton, Ontario, L6W 1V8	\$24,255.47
51	Imperial Oil	P.O. Box 1700, Don Mills, Ontario, M3C 4J4	\$1,397.88
52	Island Roofing	110 Barrow Place, Prince Rupert, British Columbia, V8J 2B8	\$25.38
53	J&R Home Products Ltd.	5628 Riverbend Drive, Burnaby, British Columbia, V3N 0C1	\$233.54
54	Jeld-Wen Canada Inc.	Attention: Accounts Receivable Dept. 485 Watt Street, Winnipeg, Manitoba, R2K 2R9	\$2,787.89
55	Jill Eastwood	233 Crestview Drive, Prince Rupert, British Columbia, V8J 2Z6	\$47.56
56	JT Marketing	P.O. Box 719, Vanderhoof, British Columbia, V0J 3A0	\$32.41
57	Karin Williamson	436 5th Ave. East, Prince Rupert, British Columbia, V8J 1S2	\$25.64
58	Kraus	701 East Audley Blvd., Delta, British Columbia, V3M 5P3	\$4,617.17
59	Kristoff Trucking	Box 21, Port Edward, British Columbia, V0V 1G0	\$3,263.40
60	Lance Bissett Ltd.	63 Fawcett Road, Coquitlam, British Columbia, V3K 6V2	\$717.15
61	Maggie Diehl	1139 Immanuel Street, Prince Rupert, British Columbia, V8J 3A4	\$126.37
62	Masonlift Ltd.	1605 Clivedale Ave., Delta, British Columbia, V3M 6P7	\$1,334.56
63	Master Halco	1454 Riverside Road, Abbotsford, British Columbia, V2S 8J2	\$1,135.04
64	Merit Kitchens	12185 - 86th Ave., Surrey, British Columbia, V3W 3H8	\$14,255.56
65	Milwaukee Electric Tool Corp.	755 Progress Ave., Scarborough, Ontario, M1H 2W7	\$122.69
66	Mitten Vinyl Inc.	Box 2005, Paris, Ontario, N3L 3Y2	\$2,715.25
67	Modern Countertop Shoppe	161 Kingston Street, Prince George, British Columbia, V2L 1C4	\$7,954.48
68	Northern Construction Specialties Ltd.	2039 Ogilvie Street, Prince George, British Columbia, V2N 1X2	\$1,767.36
69	Northern Native Broadcasting	4562B Queensway Drive, Terrace, British Columbia, V8G 3X6	\$1,399.99
70	Observer Publishing Co.	P.O. Box 205, Queen Charlotte, British Columbia, V0T-1S0	\$115.50
71	Ocean View Hotel	950 1st Avenue West, Prince Rupert, British Columbia, V8J 1A9	\$41.05
72	Overwaitea #70	841 3rd Avenue West, Prince Rupert, British Columbia, V8J 1M7	\$65.10
73	P.J. White Hardwoods Ltd.	1200 East Kent Ave., Vancouver, British Columbia, V5X 2X8	\$522.06
74	Pacific Quality Exteriors	1145 Chamberlain Ave., Prince Rupert, British Columbia, V8J 4J5	\$15.71
75	Pacific Rim Flooring Ltd.	Unit 101 - 13375 76th Ave., Surrey, British Columbia, V3W 6J3	\$469.03
76	Pacific West Systems	20101 Blogan Avenue, Langley, British Columbia, V3A 4L5	\$15,021.28
77	Pitney Bowes	P.O. Box 278, Orangeville, Ontario, L9W 2Z7	\$4,130.40
78	Pitney Works	P.O. Box 280, Orangeville, Ontario, L9W 2Z7	\$1,366.42
79	Premium Pellet Ltd.	Box 125, Vanderhoof, British Columbia, V0J 3A0	\$5,838.00
80	Prince Rupert Daily News	801 2nd Avenue West, Prince Rupert, British Columbia, V8J 1H6	\$415.80
81	Rentquip Canada Ltd.	#107 5910 No. 6 Road, Richmond, British Columbia, V6V 1Z1	\$518.18
82	Ridley Island Sawmill Ltd.	P.O. Box 1022, Prince Rupert, British Columbia, V8J 4B7	\$235.20
83	Robert Bosch Inc.	6811 Century Avenue, Mississauga, Ontario, L5N 1R1	\$1,744.00
84	Rocky Mountain Stoneworks Ltd.	26076 31B Avenue, Aldergrove, British Columbia, V4W 2Z6	\$1,381.28
85	Ron Pottle	409 6th Avenue East, Prince Rupert, British Columbia, V8J 1W6	\$49.24
86	Rupert Disposal	136 Montgomery Road, Prince Rupert, British Columbia, V8J 4M1	\$2,844.10
87	Sauder Distribution	19950 - 101 Ave., Langley, British Columbia, V1M 3G6	\$295.28
88	Searidge Ventures Ltd.	27 Cowboy Road, Prince Rupert, British Columbia, V8J 1A4	\$830.48

Signed at Prince Rupert, British Columbia the 26th day of March,  
2009



Bankrupt

List "A"  
 Unsecured Creditors  
 Philpott, Evitt & Co. Ltd.

No	Name of Creditor	Address	Amount of Claim
89	Shaw Industries Inc.	T9655 P.O. Box 9600 Station A, Toronto, Ontario, M5W 1P8	\$1,723.82
90	Shy's Forest Products Ltd.	1441 Dominion Street, North Vancouver, British Columbia, V7J 1B3	\$156.95
91	Silversides & Merrick	P.O. Box 188, Prince Rupert, British Columbia, V8J 3P7	\$239.08
92	Speedee Printers Ltd.	4554 Lazelle Avenue, Terrace, British Columbia, V8G 1S2	\$176.60
93	Taiga Forest Products Ltd.	P.O. Box 80329, South Burnaby, British Columbia, V5H 3X6	\$12,491.22
94	Terence Collins	1145-11th Ave. East, Vancouver, British Columbia, V8J 2X2	\$21.75
95	Tierney's Wholesale Ltd.	Unit 410 - 5940 No. 6 Road, Richmond, British Columbia, V6V 1Z1	\$120.50
96	Tim-Br-Mart Ltd.	Airport Corporate Centre Suite705 1601 Airport Road NE, Calgary, Alberta, T2E 6Z8	\$288,322.82
97	Tru-Fit Doors Ltd.	9410 - 195th Street, Surrey, British Columbia, V4N 4G2	\$2,941.01
98	Twin Maple Marketing Ltd.	32351 Hunting Road PR#5, Abbotsford, British Columbia, V2T 5Y8	\$482.70
99	Valley & Island Rug Doctor	P.O. Box 3428, Langley, British Columbia, V3A 4R8	\$123.41
100	Van Houtte Coffee Service	Unit 120 - 9 Burbidge Street, Coquitlam, British Columbia, V3K 7B2	\$341.45
101	Vohora & Company	P.O. Box 728, Prince Rupert, British Columbia, V8J 3S1	\$632.04
102	Westburne Electrical Supply	P.O. Box 10060, Mississauga, Ontario, L4T 4C2	\$168.38
103	Westform Metals Inc.	6435 Lickman Road, Chilliwack, British Columbia, V2R 4A9	\$5,634.89
104	Wolseley Plumbing	2257 Nicholson Street, Prince George, British Columbia, V2N 1N9	\$390.60
<b>Total:</b>			<b>\$633,850.05</b>

Signed at Prince Rupert, British Columbia the 26th day of March,  
 2009



Bankrupt

List "B"  
Secured Creditors  
Philpott, Evitt & Co. Ltd.

No	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
Totals						

Signed at Prince Rupert, British Columbia the 26th day of March, 2009



Bankrupt

List "C"  
Preferred Creditors for Wages, Rent, etc.  
Philpott, Evitt & Co. Ltd.

No	Name of Creditor Address Occupation	Nature of Claim	Period During Which Claim Occured	Amount of Claim	Amount Payable in Full	Difference Ranking for Dividend
Totals:						

Signed at Prince Rupert, British Columbia the 26th day of March,  
2009



Bankrupt

List "D"  
Contingent or Other Liabilities  
Philpott, Evitt & Co. Ltd.

No	Name of Creditor or Claimant, Address and Occupation	Amount of Liability or Claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:					

Signed at Prince Rupert, British Columbia the 26th day of March,  
2009



Bankrupt

List "E"  
 Debts Due to the Bankrupt  
 Philpott, Evitt & Co. Ltd.

No	Name of Debtor Address Occupation	Nature of Debt Particulars of Security Folio Ledger for Particulars	Debt Good Doubtful Bad	When contracted	Estimated to produce
1	British Columbia	Various accounts receivable	\$177,150.77 \$44,300.00 \$0.00		\$132,850.77
				<b>Total:</b>	<b>\$132,850.77</b>

Signed at Prince Rupert, British Columbia the 26th day of March,  
 2009




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Bankrupt



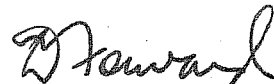
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Philpott, Evitt & Co. Ltd.

No	Name of all promissory, acceptors, endorsers, mortgagors and guarantors, Address and Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particular of any property held as security for payment of bill or note, etc.
Total:					

Signed at Prince Rupert, British Columbia the 26th day of March, 2009



Bankrupt

List "G"  
 Real Property Owned by Bankrupt  
 Philpott, Evitt & Co. Ltd.

No	Description of property, Nature of Bankrupt's interest, In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances		Equity or surplus
			Name, Address	Amount	
	Total				

Signed at Prince Rupert, British Columbia the 26th day of March,  
 2009




Bankrupt

List "H"  
Property  
Philpott, Evitt & Co. Ltd.

No	Nature of Property	Location and Details of Property	Original Cost	Estimated to Produce
1	Cash		\$0.00	\$86,557.23
Total:			\$0.00	\$86,557.23

Signed at Prince Rupert, British Columbia the 26th day of March,  
2009



Bankrupt