

District of: British Columbia
 Court No. 03 - Vancouver
 Court No. 101887
 Estate No.

Original Amended

-- FORM 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

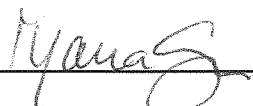
To the bankrupt

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy, on the 27th day of February 2012. When completed, this Form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 65,691,093.43	1. Inventory 0.00
Balance of claims unsecured as per list "A" 46,340,039.10	2. Trade fixtures, etc. 0.00
Total unsecured creditors 112,031,132.53	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors value of security as per list "B" 97,280.31	Good 161,418.34
3. Preferred creditors as per list "C" 0.00	Doubtful 158,237.24
4. Contingent, trust claims or other liabilities as per list "D"	Bad 2,361,352.61
estimated to be reclaimable for 356,024.00	Estimated to produce 3,181.10
Total liabilities 112,484,436.84	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 94,099.21
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovables as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 300.00
	Amount paid on capital 300.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 97,280.31
	Deficiency 112,387,156.53

I, Bryce Chapman, of the _____ of Salt Spring Island in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 27th day of February 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Vancouver in the Province of British Columbia,
 on this 27th day of February 2012.



TIJANA GAVRIC
Barrister and Solicitor
DAVIS LLP
2800 - 666 Burrard Street
Vancouver, B.C. V6C 2Z7
604.687.9444



 Bryce Chapman

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List "A"
 Unsecured Creditors

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
1	Abercromby Rathgeber	305, 15127 100th Street Surrey BC V3R 0N9	2,500.00	0.00	2,500.00
2	Bryan Pluck	Box 1125 Pemberton BC V0N 2L0	430.00	0.00	430.00
3	charlene Turner	120 Anderson Close Red Deer AB T4R 1E2	2,437.10	0.00	2,437.10
4	Davis LLP	2800, 666 Burrard St Vancouver BC V6C 2Z7	1,500.00	0.00	1,500.00
5	Georgia Mechanical	120-4471#6 Road Richmond BC V6V 1P8	18,254.04	0.00	18,254.04
6	HSBC Bank of Canada	885 West Georgia St Vancouver BC V6C 3G1	0.00	46,340,039.10	46,340,039.10
7	HSBC Capital	1100-885 West Georgia St Vancouver BC V6C 3E9	9,325,376.95	0.00	9,325,376.95
8	Miller Thompson	1000-840 Howe Street Vancouver BC V6Z 2M1	2,346.97	0.00	2,346.97
9	Property Team Inc.	6740 - 40 Ave Red Deer AB T4N 3M4	15,758,746.94	0.00	15,758,746.94
10	Property Team Phase II Ltd.	6740 - 40 Ave Red Deer AB T4N 3M4	21,164,947.77	0.00	21,164,947.77
11	Super Save Fence Rentals	19395 Langley Bypass Surrey BC V5E 1Z9	926.74	0.00	926.74
12	T&V Hospitality Inc.	2131 Lake Placid Road Whistler BC V0N 1B2	12,296.80	0.00	12,296.80
13	Terry Rushton, Agent for Certain Subscribers of Mortgage Units of Property Team Phase II Ltd.	PO Box 1825 Stettler AB T0C 2L0	19,401,330.12	0.00	19,401,330.12
Total:			65,691,093.43	46,340,039.10	112,031,132.53

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List "B"
 Secured Creditors

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	HSBC Bank of Canada	885 West Georgia St Vancouver BC V6C 3G1	46,437,319.41	Cash on Hand - Chequing - 020025157001 - HSBC - JV	14-Oct-2004	994.00		
				Cash on Hand - Chequing - 020025157003 - HSBC - Lodge HB	14-Oct-2004	16,392.48		
				Cash on Hand - Chequing - 020025157004 - HSBC - Timberline	14-Oct-2004	17.20		
				Cash on Hand - Chequing - 020833873002 - HSBC - Lodge Corp.	14-Oct-2004	76,695.53		
				Debts Due - Business - Canada Revenue Agency	14-Oct-2004	1,118.07		
				Debts Due - Business - Canada Revenue Agency	14-Oct-2004	2,063.03		46,340,039.10
			Total:			97,280.31	0.00	46,340,039.10

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List "C"
Preferred Creditors for Wages, Rent, etc.

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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List "D"
 Contingent or Other Liabilities

0621340 BC Ltd. (formerly Nifa Lake Lodge Corp)

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	ACS Building Systems	1544 McNair Dr North Vancouver BC V7K 1X6	1.00	0.00		
2	Adco Pools Ltd.	2769 East 6th Avenue Vancouver BC V5M 1R6	1.00	0.00		
3	BC Safety Authority	400, 88 - 6th Street New Westminster BC V3L 5B3	1.00	0.00		
4	Big Sky Alliance Holdings Inc.	3614 - 1st Avenue Vancouver BC V5M 1C3	1.00	0.00		
5	c/o Mountain Country Management	BCS 2200 - Po Box 1495 Whistler BC V0N 1B0	8,000.00	0.00		
6	c/o Summit Strata Management	10-1020 Millar Creek Rd Whistler BC V0N 1B1	50,000.00	0.00		
7	Creative Door Services	17407 - 106 Avenue Edmonton AB T5S 1E7	1.00	0.00		
8	Curtis Paving	118 Bridge Road West Vancouver BC V7P 3R2	1.00	0.00		
9	Durfeld Log Construction Ltd.	PO Box 899 Whistler BC V0N 1B0	1.00	0.00		
10	Euroline Windows Inc.	7620 MacDonald Rd. Delta BC V4G 1N2	1.00	0.00		
11	HSBC Bank of Canada	885 West Georgia St Vancouver BC V6C 3E9	250,000.00	0.00		Secured LCs
12	HSBC Bank of Canada	885 West Georgia St Vancouver BC V6C 3G1	48,000.00	0.00		Secured LCs
13	Letcar Mechanical Group	116, 117-21 MacDonald Drive Fort McMurray AB T9H 4H1	1.00	0.00		
14	Marsh Steel Ltd.	19469 - 92A Avenue Surrey BC V4N 4G6	1.00	0.00		
15	Mountainview Designs Ltd.	9346 - 193 Street Surrey BC V4N 4E8	1.00	0.00		
16	Norburn Lighting & Bath	4600 East Hastings Street Vancouver BC V5C 2K5	1.00	0.00		
17	Paul Nilsen & Associates	Box 3410 Garibaldi Highlands BC V0N 1T0	1.00	0.00		
18	Pemberton Valley Metalworks	PO box 666 Pemberton BC V0N 2L0	1.00	0.00		
19	Pipeline Mechanical Inc.	PO Box 2624 Squamish BC V0N 3G0	1.00	0.00		

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List "D"
Contingent or Other Liabilities

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
20	Pocklington Building Systems	#101, 1002 Lynham Rd Whistler BC V0N 1B1	1.00	0.00		
21	Pure Water Corp.	5318 - 4A Avenue Delta BC V4M 1H5	1.00	0.00		
22	Royal Bank Visa	PO Box 4016 Stn A Toronto ON M5W 2E6	1.00	0.00		
23	Shanahan's Ltd.	8400 - 124 Street Surrey BC V3W 6K1	1.00	0.00		
24	Slate Valley Roofing Ltd.	Box 3259 Garibaldi Highlands BC V0N 1T0	1.00	0.00		
25	Southerncross Construction Ltd.	9210 Pinetree Lane Whistler BC V0N 1R9	1.00	0.00		
26	Stellar Stone	PO Box 2594 Garibaldi Highlands BC V0N 1T0	1.00	0.00		
27	Westward Floors Ltd.	#2 - 6531 - 149 St Surrey BC V3S 3C5	1.00	0.00		
28	Whistler Welding Services	Box 469 Pemberton BC V0N 2L0	1.00	0.00		
Total:			356,024.00	0.00		

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List "E"
 Debts Due to the Bankrupt

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Canada Revenue Agency	66 Stapon Rd Winnipeg MB R3C 3M2	GST Receivable filed, but withheld	1,118.07 0.00 0.00			1,118.07	
2	Canada Revenue Agency	66 Stapon Rd Winnipeg MB R3C 3M2	GST Receivable not yet filed	2,063.03 0.00 0.00			2,063.03	
3	Due from 0683520 BC Ltd.	c/o 6740 40 Ave Red Deer AB T4N 3M4	Loan to related party	0.00 0.00 2,361,352.61			0.00	
4	Due from Georgia Mechanical	#120 - 4471 - #6 Rd Richmond BC V6V 1P8	Claim for defective installation of geothermal system	158,237.24 158,237.24 0.00			0.00	
Total:				161,418.34 158,237.24 2,361,352.61			3,181.10	

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List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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List "G"
Real Property or Immovables Owned by Bankrupt
0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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List "H"
 Property

0621340 BC Ltd. (formerly Nita Lake Lodge Corp)

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institution	HSBC - JV	020025157001	994.00	994.00
	HSBC - Lodge HB	020025157003	16,392.48	16,392.48
	HSBC - Timberline	020025157004	17.20	17.20
	HSBC - Lodge Corp.	020833873002	76,695.53	76,695.53
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Common Shares	300.00	0.00
			Total:	94,099.21

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 Bryce Chapman

Court No. 101887

File No.

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

G. Powroznik Group Inc. - Trustee

#780 - 333 Seymour St.
Vancouver BC V6B 5A6
Phone: (778) 370-0003 Fax: (778) 370-0043