



For Immediate Release

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Mount Baldy Ski Resort – Search for Buyer Continues

Vancouver, B.C., September 21, 2015 - The Receiver is looking at all reasonable options to attract a buyer/operator to acquire the assets at Mount Baldy in time for the 2015/2016 season, in an effort to maximize the benefit to the community and the creditors. In so doing, the Receiver has searched for and has spoken to new interested parties with a view to an immediate sale. The Receiver has maintained ongoing dialogue with last year's operator, Baldy Operating Corporation and its affiliate Baldy Capital Corporation, from whom the Receiver received an offer which was not acceptable to the primary secured creditor or the Receiver. As no party has made an offer that the Receiver and the primary secured creditor find acceptable, the Receiver continues to work toward finding a buyer who can complete a purchase at an acceptable price and timeline for opening the 2015/2016 season.

An information package is available from G. Powroznik Group Inc., Suite 780 – 333 Seymour Street, Vancouver, B.C. V6B 5A6. Telephone: (778) 370-0003 Email: pfoster@g-forcegroup.ca

Offers must be approved by the court and accordingly all conditions must be removed prior to submission of any offer to the court for approval.