

SUPREME COURT  
OF BRITISH COLUMBIA  
VANCOUVER REGISTRY

APR 28 2015

ENTERED

IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
R.S.C. 1985, c. C-36

NO. S148656  
VANCOUVER REGISTRY

AND

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT  
S.B.C. 2002, c. 57

AND

IN THE MATTER OF  
PRETTY ESTATES LTD.

PETITIONER

ORDER

BEFORE THE HONOURABLE

)  
)  
)

TUESDAY THE 28<sup>TH</sup> DAY

OF APRIL, 2015

MR. JUSTICE BURNYEAT

THE APPLICATION of the Petitioner coming on for hearing at Vancouver, British Columbia, on this day; AND ON HEARING Bonita Lewis-Hand, counsel for the Petitioner and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed herein;

THIS COURT ORDERS THAT:

1. The time for service of the Notice of Application herein be and is hereby abridged and the Notice of Application is properly returnable today and service thereof upon any interested party other than those parties on the Service List is hereby dispensed with.
2. The Initial Order pronounced herein November 10, 2014, as extended by court orders pronounced on December 10, 2015 and December 15, 2014, be and is hereby further extended to July 31, 2015, and all provisions and terms of the Initial Order shall remain in full force and effect.

3. The stay of proceedings in the Initial Order shall be extended and remain in full force and effect until Friday, July 31, 2015 at 11:59 pm.

4. The DIP Lender's Charge, as defined in the Initial Order, and the DIP Facility, as described in the Commitment Letter attached as Schedule "C" to the Initial Order, are hereby increased to \$1,000,000 and Petitioner is hereby authorized to draw the full amount available under the DIP Facility.

5. The Petitioner is hereby authorized to pay a 2% commitment fee to the DIP Lender with respect to the \$250,000 increase in the DIP Facility;

6. Paragraph 5 of the Order granted herein on December 15, 2015 is hereby replaced with the following provision:

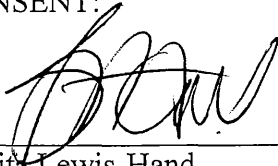
- (a) The Petitioner shall provide the monthly reports from IHM in the form similar to those delivered by IHM to the Petitioner and attached as Schedule "A" to the Monitor's Fifth Report filed in this proceeding to the Monitor and the secured creditors by the last day of each month commencing May 30, 2015.

7. The Petitioner shall provide the terms of its sale and investor solicitation process ("SISP") to the secured creditors by June 1, 2015, and the secured creditors are at liberty to apply for an alternative form of SISP if not satisfied with the Petitioner's SISP.

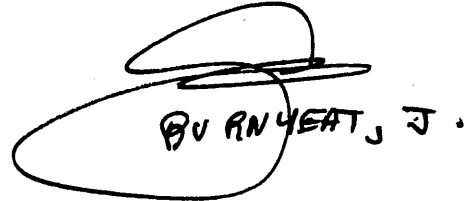
8. Endorsement of this Order by counsel appearing on this application, other than Counsel for the Petitioner, is hereby dispensed with.

This Order and all of its provisions are effective as of 12:01 a.m. local Vancouver time on the Order Date.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Bonita Lewis-Hand  
Solicitor for the Petitioner



BU RN YEAT, J.

BY THE COURT



REGISTRAR

**Schedule "A"**  
(List of Counsel)

Timothy Louman-Gardiner	First West Credit Union
Dennis Fitzpatrick	Jim Young

